

2018 BID ROUND I- PROCEDURES

Bidders shall submit their offers by the closing date <u>in two separate sealed envelopes</u> as follows:

SEALED ENVELOPE (1) entitled "Qualifications" shall contain:

- 1- A preliminary bond in amount of US\$ 100,000 submitted by an irrevocable bank letter of Guarantee or a payable cheque confirmed by an Egyptian bank and valid for at least six months from the Bid Round closing date. Within fifteen (15) days from receiving EGPC's awarding notification to the company as a successful bidder, this bond will be increased up to an amount equal to US\$ 2 MM by an irrevocable bank letter of Guarantee valid till Agreement signature date.
- 2- Documents proving company previous exploration experience and activities all over the world including development projects, petroleum production, reserves and latest used technology supplemented by the company's Annual Report.
- 3-Necessary and sufficient technical and financial guarantees for newly formed affiliated companies.
- 4- Documents proving personnel technical experience in exploration, production and development projects
- 5- Documents proving company's financial capability.

 Article of Incorporation of the company, the company's Commercial Registration and the documents that proves its legal existence as well as company's shareholders and their nationalities. (In Arabic or English and should be authenticated)

N.B.: The above mentioned parameters should be fulfilled to be evaluated.

SEALED ENVELOPE (2) entitled "Commercials" and shall contain the Bidder's Proposed Commercial parameters according to the Main Contract Terms & Conditions and the provisions of the Model Agreement.

Envelope (2) "Commercials" will not be opened unless envelope (1) "Qualifications" was found fulfilled all required documents and the bidder is technically accepted.

The two envelopes shall be hand-delivered <u>separately</u> at the same time and marked Qualifications/Commercials and addressed to:

EGPC

Chief Executive Officer

CONFIDENTIAL

2018 BID ROUND

Address: 270 St., 4th Sector - New Maadi – Cairo, Egypt.